

The City of Veneta **Business Assistance Program** provides **gap loan or grant funding** for local businesses or nonprofit organizations to start or expand their operations.

Business Assistance Program offers **microloans; business assistance loans; and project assistance grants.**



The overall goals of the Business Assistance Program are to **encourage business expansions and startups** which create or retain job opportunities in Veneta, and add to a vibrant business climate. Eligible projects include: **acquisition of machinery or land; development of real estate; working capital needs, and more!**

Business Assistance Program

Types of Assistance

City of
Veneta

Microloan

- Microloans range from \$500-\$4,999
- Requires a \$1 match to \$1 BAP
- Participants must be enrolled in a federal, state, or locally recognized business assistance or entrepreneurial development program.

Business Assistance Loan

- Loans range from \$5,000-50,000
- Requires a \$2 match to \$1 BAP
- Supplements other loans by traditional lenders.
- Target businesses that can create, retain or lead to the creation of new family-wage jobs

Project Assistance Loan

- Loans range from \$500-\$25,000
- Requires a \$1 match to \$1 BAP
- Projects that create or retain jobs are given priority

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